



Press Release

Winchester

July 2016

Expansion programme reflects TruTac growth plan

From July 2016 TruTac will double the size of its existing premises in Westwood Business Park, Coventry and will launch a recruitment campaign to strengthen its fast-expanding team and growth plan.

“The last few years have seen rapid growth for TruTac in both the HGV (Heavy Goods) and PSV (Coach) industry sectors.” Says TruTac Managing Director, Terry Ramsey. “New products and services have been introduced and proved hugely popular. The company has worked closely with customers old and new to provide ever-more innovative solutions for effective compliance management and cost-efficient fleet control.”

“We’re investing and building on our formidable expertise to ensure continued success, both for TruTac and our customers alike.”

Since Shackleton became an investor in Trutac in 2010, the company has achieved strong double-digit revenue growth and consistent growth in its profitability.

For further information:

Shackleton Ventures

Wendy Stewart

+44 (0) 1962-842621

wendy.stewart@shackletonventures.com

Trutac

Terry Ramsey

+44(0) 2476 690000

terry.ramsey@trutac.co.uk

Notes to editors

Shackleton Ventures

- Shackleton specialises in direct secondary venture and development capital investments – where Shackleton will buy a portfolio of existing investments, or an individual asset, from an investor that is seeking liquidity.
- Shackleton’s investment in Trutac was made directly by Shackleton Ventures and through Shackleton Secondaries LP.
- Shackleton currently manages 3 funds.
- Shackleton’s funds have acquired investments from a range of institutional and corporate vendors and from several private individuals.
- Shackleton secondary funds are managed by FCA-authorized Shackleton Finance Limited.
- For further information: www.shackletonventures.com

TruTac

- TruTac designs and delivers software solutions for all fleet sizes and sectors to make managing compliance easier, to save time, money, and to add value.
- Trutac offers compliance and operations solutions; software & bespoke development; hardware and stationery products; tachograph analysis bureau; training; and consultancy
- For further information: www.trutac.co.uk