

Press Release

Havant 2 July 2010

Lewmar Names new Sales and Marketing Director

Lewmar has today announced the promotion of Matt Johnston to the new role of Sales and Marketing Director. Matt has been Sales Director since the business was re-organised 18-months ago. From today he will also take full responsibility for all marketing activities for the company on a global basis.

"The re-organisation within the Sales and Marketing department is part of Lewmar's ongoing drive to become a lean and efficient provider of marine hardware, explains Peter Tierney, CEO of Lewmar. "Matt has a great understanding and empathy for the industry and his appointment to this new role will help the company become even more focused on supporting our sales effort through targeted marketing campaigns."

Ian Stevenson, who held the role of Marketing Director has now left the company. Ian was an important part of Lewmar's executive team and the company is keen to take this opportunity to thank Ian for his service to the business and wish him well in his future endeavours.

For further information:

Shackleton Ventures Limited

Wendy Roberts

+44 (0) 1962-842621

Wendy.roberts@shackletonventures.com

Lewmar

Peter Tierney

ptierney@lewmar.com

Notes to editors

Shackleton Ventures

- Shackleton specialises in direct secondary venture and development capital investments

 where Shackleton will buy a portfolio of existing investments, or an individual asset, from an investor that is seeking liquidity.
- Members of Shackleton's management team have over 50 years venture capital experience between them and over 80 years operational experience in senior roles in entrepreneurial businesses.
- The Shackleton Secondaries LP fund was formed in July 2006 and has 15 investments.
- The Shackleton Secondaries II LP fund was formed in November 2007 and has made 20 investments to date. The £25 million fund remains open to new investment opportunities.
- Shackleton's funds have acquired investments from 5 institutional vendors.
- Both Shackleton Secondaries LP funds are managed by FSA-authorised Shackleton Finance Limited.
- For further information: www.shackletonventures.com

Lewmar

- Lewmar, the world's premier leisure marine equipment supplier, designs, manufactures and distributes products including: anchors, winch, windlass, hatch, hardware, rigging, steering, and thrusters.
- The company is the most recognized name in recreational boating deck equipment.
- In 2006, its OneTouch winch handle won the top DAME award, the most globally competitive prize for marine equipment, at the Marine Equipment Trade Show (METS) in Amsterdam.
- Manufacturing is located in the U.K. and the U.S. Lewmar sells through a worldwide network of agents and distributors.www.lewmar.com.
- For further information: www.lewmar.com