



2 March 2009

Shackleton Ventures

Secondary investors in First Class Companies

Shackleton invests in messaging connectivity company

Shackleton Ventures Limited ("Shackleton"), the secondaries venture capital firm, today announces that it has completed a significant new investment in OmPrompt Limited ("OmPrompt"), the premier messaging connectivity company. Shackleton's second fund, the Shackleton Secondaries II Limited Partnership ("SSIIIP"), has acquired existing equity and loan interests in the company and has committed an additional £1m of new funding resulting in a 49% equity interest.

OmPrompt provides real-time transformation of any message format, such as EDI, XML, spreadsheet, fax, voice, IDocs or any other, into any other format, providing a fully integrated system and allowing customers to exchange and receive data in the way they need it. By automating the messaging process, OmPrompt prevents problems caused by incompatible data formats in supply chain communication and allows even the smallest participant to benefit from processing transactions electronically. Using the system increases data accuracy and offers huge savings, eradicating unnecessary cost from the manual rekeying of incompatible message flows.

Funding proceeds will be used to expand the underlying technology and broaden the business in the UK and internationally. OmPrompt's management team is led by CEO John Wakeman and Chairman Jeff Maynard, formerly CEO of Netstore. Customers include Kimberley Clark, Ceva Logistics and Nestlé.

Hugh Stewart, Managing Partner of Shackleton, who will be joining the Board, said:

"I am delighted to be backing the team at OmPrompt which has generated an increase in revenues of more than 30% in the past year. They have excellent ideas for extending the company's range of services and we look forward to working with them to build the business."

Jeff Maynard, Chairman of OmPrompt, commented:

"The additional funds provided by Shackleton will enable us to accelerate our growth and ramp up the marketing of our offering, which is perfectly positioned in the current climate where companies are looking to reduce the costs of order entry and logistics management".

Shackleton specialises in direct secondary venture capital investments, where it buys a portfolio of existing investments, or an individual asset, from an investor that is seeking liquidity. Shackleton's investment strategy includes potentially providing further investment to enable the companies to grow faster ahead of a profitable exit, or restructuring the investment to improve incentives for the management of the portfolio companies.

More...

p/2 – Shackleton invests in messaging connectivity company

The SSILP fund can make investments of up to £25m and is backed principally by a leading European-based fund of funds investor with over €1.5bn under management. The fund was formed in November 2007 and now has a portfolio of 17 investments.

– Ends –

For further information:

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Notes to editors

Shackleton Ventures Limited (“Shackleton”)

- Shackleton specialises in direct secondary venture and development capital investments – where Shackleton will buy a portfolio of existing investments, or an individual deal, from an investor that is seeking liquidity.
- Members of Shackleton’s management team have 45 years venture capital experience between them and over 80 years operational experience in senior roles in entrepreneurial businesses.
- The Shackleton Secondaries II LP fund was formed in November 2007 and has 17 investments.
- Shackleton’s recent transactions include:
 - Follow-on investment in NanoSight (January 2009)
 - Purchase of investment in Macalla Software Limited from 3i Group plc (August 2008)
 - Purchase of investment in CIO Connect from NCC (February 2008)
 - Purchase of nine investments from 3i Group plc (June 2007)
 - Acquisition of investment in Episys Group from Strathdon Investments (May 2007)
 - Purchase of four investments from 3i Group plc (Feb 2007)
 - Purchase of investment in Pancredit Systems from 3i Group plc (July 2006)
 - Investment in the Esprit Capital I Fund (July 2006)
- Shackleton’s Secondaries II LP fund is managed by FSA-authorized Shackleton Finance Limited.
- For further information: www.shackletonventures.com