



Press Release

Leeds

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Pancredit launches Software as a Service for Lenders

Pancredit, the established Leeds based software vendor has released the first comprehensive lending solution available in the UK as Software as a Service (SaaS).

The solution is fully hosted, web based and in the first release provides support for unsecured loans, secured loans and motor finance products.

Managing Director Peter Constance comments; “Delivering a SaaS solution for lenders has represented a considerable challenge given the complexity of the requirement and that’s why this is the first such service available in the UK. This platform is ideal for start up lenders or existing lenders wanting to trial new products. Users can be up and running very quickly which minimises their time to market. Also the subscription based model means that start up costs are low compared with a traditional software sale.”

Version 2 of the service, which is due to be launched in Q4 will also support payday lending.

– Ends –

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Notes to editors

Shackleton Ventures

- Shackleton specialises in direct secondary venture and development capital investments – where Shackleton will buy a portfolio of existing investments, or an individual asset, from an investor that is seeking liquidity.
- Members of Shackleton's management team have over 50 years venture capital experience between them and over 80 years operational experience in senior roles in entrepreneurial businesses.
- The Shackleton Secondaries LP fund was formed in July 2006 and has 15 investments.
- The Shackleton Secondaries II LP fund was formed in November 2007 and has made 20 investments to date. The £25 million fund remains open to new investment opportunities.
- Shackleton's funds have acquired investments from 5 institutional vendors.
- Both Shackleton Secondaries LP funds are managed by FSA-authorized Shackleton Finance Limited.
- For further information: www.shackletonventures.com

Pancredit

- Pancredit was founded in 1988 to develop market leading applications for the finance industry. The company employs highly experienced staff most of whom have extensive knowledge of both the finance industry and the technologies required to deliver effective, modern software solutions.
- Pancredit places strong emphasis on quality of development and implementation and was the first technology company in the UK to achieve ISO 9001:2008, ISO 27001 and FAST Platinum accreditations, as well as achieving a certified integrated Quality and Security Management System.
- Pancredit takes pride in its relationship with the community by providing support to local schools and various sponsorships with local amateur and professional sports clubs.
- Pancredit takes its environmental responsibilities particularly seriously and has a comprehensive environmental policy covering all areas of the business.
- Pancredit's capability runs deep and wide. Nowhere else will you find quite the flexibility afforded by Pancredit's solutions, the technical advantage delivered by the enterprise software tools it employs and the breadth of experience and commitment of its people.
- For further information: www.pancredit.com