



Press Release

Coventry

March 2010

Trutac secures Cazenove Investment

TruTac (www.trutac.co.uk), the logistics software and tachograph specialist has announced that it received investment from Cazenove Capital Management to fund its growth plans. Cazenove selected TruTac because of its client base, innovative product range and future plans.

Announcing the investment Terry Ramsey, TruTac MD said,

“This investment demonstrates confidence in us and our products. We recently launched TruControl V8, our web based analysis solution with excellent results and we will soon be releasing other products including telematics and fuel and emissions solutions.”

Trutac solutions reduce haulier and fleet operator costs and management workload while increasing operational efficiencies. Ramsey continues,

“We have expanded our training and services range, as we aim to be a ‘one- stop’ shop for transport operators. We want to deliver high quality services at cost-effective prices.”

TruTac is working in partnership with a number of industry specialists to deliver these services. This provides an alternative to traditional high priced providers who only offer discounted services to ‘tied-in’ members. TruTac provides independent training and services flexible to operators’ business needs.

– Ends –

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Notes to editors

Shackleton Ventures

- Shackleton specialises in direct secondary venture and development capital investments – where Shackleton will buy a portfolio of existing investments, or an individual asset, from an investor that is seeking liquidity.
- Members of Shackleton's management team have over 50 years venture capital experience between them and over 80 years operational experience in senior roles in entrepreneurial businesses.
- The Shackleton Secondaries LP fund was formed in July 2006 and has 15 investments.
- The Shackleton Secondaries II LP fund was formed in November 2007 and has made 20 investments to date. The £25 million fund remains open to new investment opportunities.
- Shackleton's funds have acquired investments from 5 institutional vendors.
- Both Shackleton Secondaries LP funds are managed by FSA-authorized Shackleton Finance Limited.
- For further information: www.shackletonventures.com

Trutac

- The Trutac team are experts in tachograph analysis and software. This expertise has enabled the company to design software solutions which provide clients with meaningful savings and timely information.
- Trutac's executive team alone has over 50 years combined transport industry experience, so the company fully understands the challenges facing transport operators.
- Trutac works with over 250 blue chip clients and many clients of smaller size in every sector.
- Trutac leads the way with its suite of Transport Resource Management (TRM) solutions. By integrating key data from the many applications used in the transport office, its TRM solutions assist clients with added-value decision making.
- For further information: www.trutac.com